

2018-2019 Assets & Investments Information for Independent Students

You are required to fill out this form because you indicated on your Free Application for Federal Student Aid (FAFSA) that you and/or your spouse have assets or investments. If you and your spouse are recently divorced or legally separated, and you have jointly owned assets, report your portion only. **If a section does not pertain to you, please indicate zero or not applicable (N/A). Please keep in mind that incomplete forms will delay processing. Do not leave any spaces blank. Incomplete forms will delay processing.**

SECTION 1: STUDENT INFORMATION

Last Name

First Name

Student Identification Number

SECTION 2: SPOUSE INFORMATION

Spouse Last Name *(if applicable)*

Spouse First Name *(if applicable)*

SECTION 3: CASH, SAVINGS AND CHECKING ACCOUNTS

Provide the balance of the following accounts as of the **date you submitted the FAFSA or Dream Act Application**. **Do not** add student financial aid into your account balances:

	Student	Spouse <i>(if applicable)</i>
Cash	\$ _____	\$ _____
Savings	\$ _____	\$ _____
Checking Accounts	\$ _____	\$ _____

SECTION 4: BUSINESS OR FARM INVESTMENTS

Provide the net worth of businesses and/or investment farms as of the **date you submitted the FAFSA or Dream Act Application**.

When providing these values, consider the following:

Net worth: The amount left over after deducting the debt from the value of each investment.
A business and / or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and / or investment farm debt means only those debts for which the business or investment farm was used as collateral.
Business value does not include the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value , your family includes (1) persons directly related to you such as a parent, sister, or cousin or (2) persons who are or were related to you by marriage such as a spouse, stepparent, or sister-in-law.

	Student	Spouse <i>(if applicable)</i>
Net worth of businesses and/or investment farms? Do not include a farm with 100 or fewer full-time or full-time equivalent employee	\$ _____	\$ _____

SID# _____

SECTION 5: INVESTMENTS

Provide the net worth of investments as of the **date you submitted the FAFSA or Dream Act Application**.

When providing these values, consider the following:

Net worth: The amount left over after deducting the debt from the value of each investment.	
<p>Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.</p>	<p>Note: UGMA and UTMA accounts are considered assets of the student and must be reported as an asset of the student on the FAFSA, regardless of the student’s dependency status. Do not include UGMA and UTMA accounts for which you are the custodian but not the owner.</p>
<p>Investments also include qualified educational benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans.</p>	<p>Note: If you are not required to report parental information and you own (or if married, your spouse owns) any of these qualified educational benefit plans report the current balance of the plan as a student / spouse asset. The amount to be reported for a prepaid tuition plan is the “refund value” of the plan.</p>
<p>Investment value means the current balance or market value of these investments as of the day you submit your FAFSA or Dream Act Application. Investment debt means only those debts that are related to the investments.</p>	
<p>Investments do not include the home in which your parents live; cash, savings and checking accounts; the value of life insurance and retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.).</p>	

Student

Spouse (if applicable)

Net worth of investments, including real estate? **Do not** include the home in which your parents live.

\$ _____ \$ _____

SECTION 6: CERTIFICATION AND SIGNATURES

If you are the student or spouse (**if applicable**), by signing this application you certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked, to provide further documentation that will verify the accuracy of your completed form. Also, you certify that you understand that the Department of Education has the authority to verify information reported on this form with the Internal Revenue Service and other federal agencies. If you purposely give false or misleading information, you may be fined up to \$20,000, sent to prison, or both.

Student Signature

Date

Spouse Signature (**if applicable**)

Date

Scan and submit this form in PDF format **ONLY** and email to fadocs@ucr.edu.

Be sure to include your full name and SID in your email and on every page.